

After the Bell Updates

11thDec 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 20997.10 which is up by 27.70 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.11%, 0.36%, 0.63% respectively





The top gainers of the day were ULTRACEMCO gained 3.19% points, UPL gained 3.04% Points & ADANIENT gained 1.41% points, Whereas top losers were DRREDDY which lost -5.00% points, AXISBANK which lost -1.43% Points & CIPLA Lost -1.24% Points

The major announcement & news were the Dr Reddy's slumps 7% on US FDA's 'severe' observations for Telangana unit, Motisons Jewellers IPO to hit Dalal Street on Dec 18, plans to raise Rs 151 crore, Dollar steady with US inflation, Fed meeting eyed; yuan heavy

Our Take

Nifty may take support from 20,850 and resistance around 21,200
Nifty Bank support may place around 47,550 and resistance around 48,250

Market Buzz

- Tata Power, Indian Oil sign deal to install 500-plus EV charging points in petrol pumps
- I-T raids on Odisha distillery enter 6th day, Rs 353 crore recovered so far
- Subros scales 52-week high on winning 25-crore order from IRCTC
- Govt to stick to Rs 33.61 lakh crore tax collection target in revised estimate, no case for fuel tax cut

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	21,091.00	0.00	0.00
Dow Jones	36,247.87	130.49	0.36
NASDAQ	14,403.97	63.98	0.45
S&P 500	4,604.37	18.78	0.14
FTSE 100	7,524.20	-30.27	-0.40
Nikkei 225*	32,791.80	503.64	1.56
Hang Seng*	16,187.00	-137.50	-0.84

Source : Investing.com *(as of 04:08pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	47,914.25	52.25	0.11
Nifty IT	35,514.25	121.35	0.36
Nifty FMCG	53,976.90	340.55	0.63
Nifty Pharma	16,039.90	-123.25	-0.76

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
ULTRACEMCO	3.19	DRREDDY	-5.00
UPL	3.04	AXISBANK	-1.43
ADANIENT	1.41	CIPLA	-1.24
NESTLEIND	1.26	EICHERMOT	-1.06
POWERGRID	1.25	M&M	-0.99

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
RELIANCE	L	BULLISH	2303.29	2490.88
INDUSINDBK	L	BULLISH	1435.39	1544.93
M&M	S	BEARISH	1505.08	1715.24
CIPLA	S	BEARISH	1174.13	1266.47
TATATECH	L	BULLISH	1103.99	1380.87

Connect with us at : www.absolutefinserve.com info@absolutefinserve.com  +918792921949

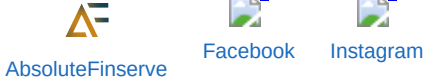
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